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05/06/2003 12:28 PM

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cc:

Subject: Enforcement Discretion Agreement

Elliott: Curt and I have reviewed the draft Enforcement Discretion Agreement. Although our lawyers still need to have a look see, here are our initial comments.

Exemption 5 - Deliberative Process Privilege

We will send you some redline of the other editorial changes and the fixes to purchaser etc.

MCC